

## INITIATIVE 732 OPPOSITION STATEMENT

### STATE DEFICIT

I-732 will make Washington's budget mess worse. A Department of Revenue analysis found I-732 will cut funding available for education, health care, and other vital services by \$797 million over the next six years. Our state faces a \$5 billion deficit and court orders to meet basic education and mental health needs. I-732 makes this situation worse.

### CLIMATE AND JOBS

Climate policy must be comprehensive, so it doesn't harm people and kill jobs. I-732 fails this test. A clean-energy economy can reduce carbon emissions and reverse climate change while also creating family-wage jobs, rebuilding crumbling infrastructure, investing in areas hardest hit by pollution, and providing a "Just Transition" for workers and communities. I-732 doesn't do any of this.

Instead, I-732 imposes an accelerating carbon tax on businesses, with no provisions for compliance flexibility or energy-efficiency incentives. Some businesses will simply move their jobs and pollution across state lines.

### EQUITY

Vulnerable families in communities near pollution hot spots and workers in energy intensive industries are hardest hit by pollution. But I-732's "Working Families Tax Exemption" provides less than half of this population with any relief from increased energy costs. These communities will need investments and jobs to make an equitable transition to a forward-thinking clean-energy economy. I-732 ignores this.

At a time when we are struggling to maintain good jobs and fund basic services, I-732 would send Washington in the wrong direction. *Vote NO.*

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